TRADING OR SELLING A VEHICLE WITH A LIEN

- 1. Obtain Form <u>MV-35 from the DMV website</u>. The purpose of the form is to request your title from the bank/lien holder/leasing company.
- 2. Complete Form MV-35 and mail or fax it to your bank/lien holder/leasing company.
- 3. Your lien holder will forward the title to the DMV.
- 4. Once DMV receives your title, you will receive an email (at the email address provided on Form MV-35) advising you that the title has been received. The Division will also send you a post card to your mailing address. It is important to have your correct mailing address on the form as well as on file with DMV.
- 5. DMV will hold your title for no more than 60 days.
- 6. If the lien holder requests that the title be returned prior to the 60 days, the DMV shall comply with this request.
- 7. Upon returning to DMV after receiving notification that your title has arrived, bring your drivers license and proof of insurance; insurance is required if you plan to retag the vehicle for purchaser.
- 8. The fee to retain your plate is \$55. There is a \$20 fee to take the plate out of retention.
- 9. DMV can issue a \$20 temporary tag for the vehicle to be driven to the buyer/dealer.
- 10. The plate will remain in retention for 365 days after its expiration date.

TRADING OR SELLING A VEHICLE WITHOUT A LIEN

- 1. Before completing the sale or finalizing the trade you shall bring the title to DMV in order to retain your plate. The fee to retain your plate is \$35. There is a \$20 fee to take the plate out of retention.
- 2. In addition to the title, you'll need to bring your drivers license and proof of insurance to the DMV; insurance is required if you plan to re-tag vehicle for purchaser.
- 3. DMV can issue a \$20 temporary tag for the vehicle to be driven to the buyer/dealer.
- 4. If using a dealership, you must provide the Delaware Tag Validation form.
- 5. The plate will remain in retention for 365 days after its expiration date.

*Note: Some dealerships provide the service of retaining plates for their customers when purchasing vehicles.